

## Investment

### **October 2009**

The European Commission and the U.S. government continue to engage in the Investment Dialogue, focusing on issues that could impact the bilateral EU-U.S. investment relationship, key third countries, and global investment issues. During 2009, the Investment Dialogue continued formal and informal discussions. Looking forward, both sides remain committed to preserving and promoting open investment policies, implemented in a non-discriminatory manner, on both a bilateral and a global basis. Plans are underway for future Dialogue engagements to continue reducing barriers to international investment.

### **December 2008**

The U.S. and European Commission participants in the Investment Dialogue have agreed to identify issues of concern with respect to bilateral investment measures and to develop lists of priority third country investment barriers. The Dialogue also welcomed adoption, and encouraged application, of the Generally Accepted Principles and Practices developed by the International Working Group of Sovereign Wealth Funds and the OECD's Guidelines for Recipient Country Investment Policies Relating to National Security as well as the OECD's ongoing Freedom of Investment Project and its emphasis on enhanced peer monitoring of country practices. These issues will form the basis for future discussions in the Dialogue.

### **May 2008**

At its November 2007 meeting, the TEC launched an Investment Dialogue aimed at reducing barriers to transatlantic investment and promoting open investment regimes globally. Through the Investment Dialogue, the United States and the European Commission have prepared a joint "open investment statement" for submission to the U.S.-EU Summit, in which they affirm their shared commitment to preserve and promote open investment policies at home and globally. The two sides are working to address the challenges of rising protectionism around the globe and have held productive discussions regarding sovereign wealth investment, U.S. and EU investment regimes, and third country investment regimes and barriers. The United States and EU will continue their work as outlined in the Investment Dialogue work plan.

### **November 2007**

On November 9, the United States and the European Commission formally launched an Investment Dialogue to reduce barriers to transatlantic investment and promote open investment regimes globally. The Investment Dialogue has held several preliminary meetings, and has agreed that the Investment Dialogue's work plan will include: (1) reviewing global investment trends, including sovereign wealth investment; (2) addressing protectionist pressures and barriers to global investment; (3) reducing barriers to transatlantic investment; and (4) facilitating progress on investment issues in the OECD.